

RESOLUTION NO. 24-04

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MORAGA-ORINDA FIRE PROTECTION DISTRICT
APPROVING A FINANCIAL POLICY FOR CAPITAL ASSETS**

WHEREAS, The Board of Directors (“Board”) of the Moraga-Orinda Fire Protection District (“District”) desires to maintain a current capital assets policy for District assets to ensure the proper safeguarding, handling and reporting of capital assets; and

WHEREAS, the Audit Committee discussed the capitalization threshold at a meeting held on April 1, 2024, and

WHEREAS, the Audit Committee recommends increasing the capitalization threshold from \$5,000 to \$40,000.

NOW THEREFORE, the District Board does hereby resolve that the District Capital Assets Policy, attached as Attachment C and incorporated herein by reference, is hereby adopted.

PASSED, APPROVED AND ADOPTED this 17th day of April 2024 at the regular meeting of the District Board held at 26 Orinda Way, Orinda, California 94563 on a motion made by Director Jorgens, seconded by Director Jex, and duly carried with the following roll call vote:

AYES: DIRECTORS DANZIGER, HASLER, JEX, JORGENS, AND ROEMER

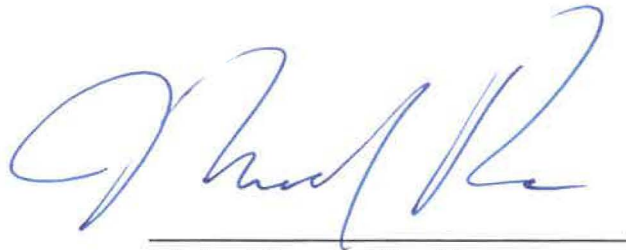
NOES: NONE

ABSENT: NONE

ABSTAIN: NONE

Resolution 24-04

Dated: April 17, 2024



Michael Roemer, President
Board of Directors

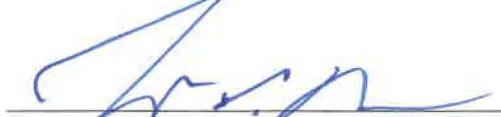
I certify that this is a full, true and correct copy of the original document which is on file in my office, and that was passed and adopted by the Moraga-Orinda Fire Protection District on the date shown.

ATTEST:



Marcia Holbrook
District Secretary/District Clerk

APPROVED AS TO FORM:



Jonathan V. Holtzman
District Counsel

APPROVED AS TO CONTENT:



Dave Winnacker
Fire Chief