

RESOLUTION NO. 23-08

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MORAGA-ORINDA FIRE PROTECTION DISTRICT
APPROVING A POLICY AGAINST USE OF THE PUBLIC FACILITIES FINANCING
CORPORATION POLICY**

WHEREAS, On March 16, 2016 the Board of Directors (“Board”) of the Moraga-Orinda Fire Protection District (“District”) established the Moraga-Orinda Fire Protection District Public Facilities Financing Corporation (“Financing Corporation”);

WHEREAS, the purpose of the Financing Corporation is to provide assistance to the District in financing the acquisition, construction and improvement of public buildings, works and equipment for the District, together with site development, landscaping, utilities, furnishings and appurtenance and related facilities;

WHEREAS, on May 1, 2016 the Financing Corporation was used to issue a Lease/Purchase Agreement in the amount of \$4,069,000 at a fixed interest rate of 2.14% with the proceeds used to fund the project costs for the construction of Fire Station 43 in Orinda, CA;

WHEREAS, the Board does not desire to engage in future use of the Financing Corporation;

NOW THEREFORE, the Board does hereby resolve that the Policy Against Use of the Public Facilities Financing Corporation Policy attached hereto as Attachment A, is hereby adopted.

PASSED, APPROVED AND ADOPTED this 19th day of April 2023 at the regular meeting of the District Board held at 22 Orinda Way, Orinda, California 94563, on a motion made by Director Hasler, seconded by Director Jorgens, and duly carried with the following roll call vote:

AYES: DIRECTORS DANZIGER, HASLER, JORGENS, AND JEX

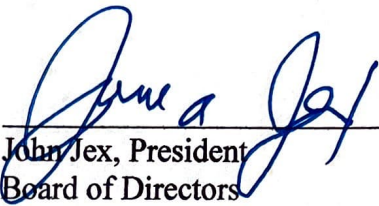
NOES: NONE

ABSENT: DIRECTOR ROEMER

ABSTAIN: NONE

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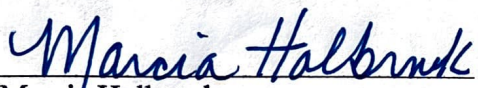
ATTEST:



John Jex, President
Board of Directors

I certify that this is a full, true, and correct copy of the original document, which is on file in my office, was passed and adopted by the Moraga-Orinda Fire District on the date shown.

ATTEST:



Marcia Holbrook
District Secretary/District Clerk