

RESOLUTION NO. 15-15

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MORAGA-ORINDA
FIRE DISTRICT APPROVING AN INVESTMENT POLICY FOR DISTRICT FUNDS**

WHEREAS, The Board of Directors (“Board”) of the Moraga-Orinda Fire District (“District”) desires to maintain a current investment policy for District funds to ensure that District monies are invested prudently, and

WHEREAS, the Fire Chief, County Treasurer or designee have been given authority to invest District funds pursuant to the District’s Investment Policy, and

WHEREAS, State law has necessitated the establishment and periodic review of a District Investment Policy.

NOW THEREFORE, the District Board does hereby resolve that the District Investment Policy, attached as Attachment B and incorporated herein by reference, is hereby adopted, and

BE IT FURTHER RESOLVED THAT the District Board delegates its authority to the Fire Chief, County Treasurer or designee to invest District funds in a manner consistent with the attached Investment Policy.

PASSED, APPROVED AND ADOPTED this 2nd day of December, 2015 at the regular meeting of the District Board of Directors at 1500 Saint Mary’s Road, Moraga, California 94556, on a motion made by Director Weil, seconded by Director Famulener and duly carried with the following roll call vote:

AYES: Directors Anderson, Barber, Evans, Famulener and Weil

NOES: None

ABSENT: None

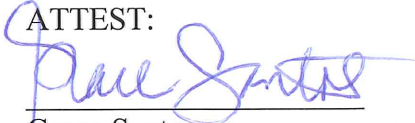
ABSTAIN: None

Dated: December 2, 2015



Alex Evans, President
Board of Directors

ATTEST:



Grace Santos
Clerk to the Board